

CONSOLIDATED PENSION TRUST
INVESTMENT PERFORMANCE REPORT AS OF MAY 31, 2004

	May-04					April-04					March-04					December-03					September-03					Current FYTD		Prior Year FY03		3 Years Ended	5 Years Ended
	Allocation		Returns-Month			Allocation		Returns-Month			Allocation		Returns-Quarter			Allocation		Returns-Quarter			Allocation		Returns-Quarter			Returns		Returns		6/30/2003	6/30/2003
	Market Value	Actual	Policy(1)	Gross	Net	Market Value	Actual	Policy(1)	Gross	Net	Market Value	Actual	Policy(1)	Gross	Net	Market Value	Actual	Policy(1)	Gross	Net	Market Value	Actual	Policy(1)	Gross	Net	Gross	Net	Gross	Net		
LARGE CAP DOMESTIC EQUITY																															
Structured Growth																															
LA Capital	121,816,506	4.5%	4.5%	1.65%	1.61%	119,907,958	4.4%	4.5%	-0.80%	-0.83%	120,871,348	4.3%	4.5%	-0.24%	-0.35%	121,227,871	4.5%	4.5%	9.21%	9.09%	111,037,259	4.5%	4.5%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AllianceBernstein		0.0%	0.0%	N/A	N/A	2	0.0%	0.0%	N/A	N/A	22	0.0%	0.0%	N/A	N/A		0.0%	0.0%	N/A	N/A		0.0%	0.0%	N/A	N/A	N/A	N/A	-1.18%	-1.48%	-20.46%	-5.64%
Total Structured Growth	121,816,506	4.5%	4.5%	1.65%	1.61%	119,907,960	4.4%	4.5%	-0.80%	-0.83%	120,871,370	4.3%	4.5%	-0.24%	-0.35%	121,227,871	4.5%	4.5%	9.21%	9.09%	111,037,259	4.5%	4.5%	6.70%	6.61%	17.23%	16.79%	-1.18%	-1.48%	-20.46%	-5.64%
Russell 1000 Growth				1.86%	1.86%				-1.16%	-1.16%				0.79%	0.79%				10.41%	10.41%				3.92%	3.92%	16.42%	16.42%	2.93%	2.93%	-21.55%	-5.04%
Structured Value																															
LSV	125,597,727	4.6%	4.5%	0.55%	0.51%	124,907,410	4.6%	4.5%	-2.25%	-2.29%	130,209,806	4.7%	4.5%	6.16%	6.04%	133,726,506	4.9%	4.5%	15.70%	15.58%	115,972,178	4.7%	4.5%	3.44%	3.33%	24.88%	24.37%	-1.61%	-2.05%	9.06%	3.95%
Russell 1000 Value				1.02%	1.02%				-2.44%	-2.44%				3.03%	3.03%				14.19%	14.19%				2.06%	2.06%	18.33%	18.33%	-1.02%	-1.02%	-2.19%	-0.17%
Enhanced Russell 1000 Index																															
LA Capital	125,201,667	4.6%	4.5%	1.52%	1.50%	123,398,374	4.5%	4.5%	-1.65%	-1.67%	127,469,183	4.6%	4.5%	1.65%	1.58%	125,465,336	4.6%	4.5%	11.85%	11.77%	112,233,655	4.5%	4.5%	2.94%	2.87%	16.86%	16.57%	1.33%	1.08%	N/A	N/A
Russell 1000				1.44%	1.44%				-1.81%	-1.81%				1.90%	1.90%				12.26%	12.26%				3.00%	3.00%	17.37%	17.37%	0.96%	0.96%	N/A	N/A
Enhanced S&P 500 Index																															
Northern Trust	120,446,129	4.4%	4.5%	1.29%	1.27%	118,914,096	4.4%	4.5%	-1.58%	-1.60%	120,901,405	4.3%	4.5%	1.88%	1.81%	118,738,559	4.4%	4.5%	12.48%	12.40%	105,621,988	4.3%	4.5%	2.56%	2.50%	17.17%	16.88%	0.55%	0.28%	N/A	N/A
Strong	123,965,283	4.5%	4.5%	1.03%	1.01%	122,503,860	4.5%	4.5%	-1.80%	-1.82%	125,708,639	4.5%	4.5%	2.74%	2.68%	122,427,446	4.5%	4.5%	12.82%	12.76%	108,585,822	4.4%	4.5%	2.94%	2.89%	18.37%	18.14%	3.53%	3.30%	N/A	N/A
Westridge	131,317,445	4.8%	4.5%	1.42%	1.39%	129,484,664	4.7%	4.5%	-1.53%	-1.56%	131,617,127	4.7%	4.5%	1.83%	1.73%	129,368,078	4.8%	4.5%	12.32%	12.22%	115,281,605	4.7%	4.5%	2.74%	2.65%	17.36%	16.96%	0.94%	0.56%	N/A	N/A
Total Enhanced S&P 500 Index	375,728,857	13.7%	13.5%	1.25%	1.22%	370,902,620	13.6%	13.5%	-1.64%	-1.66%	378,227,171	13.5%	13.5%	2.14%	2.07%	370,534,083	13.7%	13.5%	17.63%	17.46%	329,489,415	13.3%	13.5%	2.75%	2.68%	17.63%	17.32%	1.65%	1.35%	N/A	N/A
S&P 500				1.37%	1.37%				-1.57%	-1.57%				1.69%	1.69%				12.18%	12.18%				2.64%	2.64%	16.84%	16.84%	0.24%	0.24%	N/A	N/A
S&P 500 Index																															
State Street	83,719,798	3.1%	3.0%	1.37%	1.37%	82,584,858	3.0%	3.0%	-1.56%	-1.56%	85,377,336	3.1%	3.0%	1.69%	1.68%	83,963,318	3.1%	3.0%	12.17%	12.16%	74,851,236	3.0%	3.0%	2.64%	2.64%	16.83%	16.81%	0.33%	0.31%	-11.14%	-1.58%
S&P 500				1.37%	1.37%				-1.57%	-1.57%				1.69%	1.69%				12.18%	12.18%				2.64%	2.64%	16.84%	16.84%	0.24%	0.24%	-11.20%	-1.61%
TOTAL LARGE CAP DOMESTIC EQUITY	832,064,555	30.4%	30.1%	1.25%	1.23%	821,701,222	30.1%	30.1%	-1.60%	-1.63%	842,154,866	30.1%	30.1%	2.28%	2.20%	834,917,114	30.8%	30.1%	12.39%	12.31%	743,583,743	30.0%	30.1%	3.09%	3.02%	18.07%	17.75%	0.76%	0.49%	-9.68%	-2.32%
S&P 500				1.37%	1.37%				-1.57%	-1.57%				1.69%	1.69%				12.18%	12.18%				2.64%	2.64%	16.84%	16.84%	0.24%	0.24%	-11.20%	-1.61%
SMALL CAP DOMESTIC EQUITY																															
Manager-of-Managers																															
SEI	275,848,710	10.1%	9.9%	1.14%	1.07%	273,052,806	10.0%	9.9%	-4.94%	-5.01%	291,894,220	10.4%	9.9%	6.83%	6.62%	282,831,247	10.4%	9.9%	15.09%	14.87%	257,089,244	10.4%	9.9%	9.89%	9.68%	29.91%	28.98%	1.49%	0.68%	N/A	N/A
Russell 2000 + 200bp (annually)				1.76%	1.76%				-4.93%	-4.93%				6.78%	6.78%				15.07%	15.07%				9.60%	9.60%	30.28%	30.28%	0.37%	0.37%	N/A	N/A
TOTAL SMALL CAP DOMESTIC EQUITY	275,848,710	10.1%	9.9%	1.14%	1.07%	273,052,806	10.0%	9.9%	-4.94%	-5.01%	291,894,220	10.4%	9.9%	6.83%	6.62%	282,831,247	10.4%	9.9%	15.09%	14.87%	257,089,244	10.4%	9.9%	9.89%	9.68%	29.91%	28.98%	1.49%	0.68%	-3.37%	-0.65%
Russell 2000				1.59%	1.59%				-5.10%	-5.10%				6.26%	6.26%				14.52%	14.52%				9.07%	9.07%	27.97%	27.97%	-1.64%	-1.64%	-3.30%	0.97%
INTERNATIONAL EQUITY																															
Large Cap - Core																															
State Street	83,394,913	3.0%	2.9%	-0.91%	-0.93%	84,158,294	3.1%	2.9%	-0.90%	-0.92%	84,925,025	3.0%	2.9%	4.47%	4.40%	87,195,108	3.2%	2.9%	14.40%	14.32%	76,220,330	3.1%	2.9%	6.16%	6.08%	24.59%	24.27%	-9.69%	-9.96%	-13.28%	-4.72%
MSCI EAFE - 50% Hedged				-0.57%	-0.57%				-0.53%	-0.53%				4.09%	4.09%				13.15%	13.15%				6.58%	6.58%	24.15%	24.15%	-11.24%	-11.24%	-14.65%	-4.18%
Large Cap - Active																															
Capital Guardian	208,510,361	7.6%	7.3%	-0.95%	-0.99%	210,730,146	7.7%	7.3%	-0.42%	-0.46%	211,550,693	7.6%	7.3%	3.18%	3.06%	210,685,386	7.8%	7.3%	13.75%	13.62%	185,377,347	7.5%	7.3%	7.57%	7.45%	24.52%	23.99%	-10.87%	-11.30%	-14.96%	0.47%
Bank of Ireland	41,852,117	1.5%	1.5%	0.38%	0.31%	41,788,195	1.5%	1.5%	-0.91%	-0.98%	42,098,157	1.5%	1.5%	1.77%	1.56%	41,434,336	1.5%	1.5%	17.66%	17.43%	35,272,971	1.4%	1.5%	2.85%	2.64%	22.50%	21.59%	-9.53%	-10.28%	N/A	N/A
Total Large Cap - Active	250,362,478	9.2%	8.8%	-0.73%	-0.77%	252,518,341	9.2%	8.8%	-0.50%	-0.55%	253,648,850	9.1%	8.8%	2.95%	2.81%	252,119,722	9.3%	8.8%	14.37%	14.22%	220,650,318	8.9%	8.8%	6.79%	6.65%	24.19%	23.59%	-10.64%	-11.12%	-14.58%	0.74%
MSCI EAFE - 50% Hedged				-0.57%	-0.57%				-0.53%	-0.53%				4.09%	4.09%				13.15%	13.15%				6.58%	6.58%	24.15%	24.15%	-11.24%	-11.24%	-14.65%	-4.18%
Small Cap - Active																															
Lazard	43,678,494	1.6%	1.5%	0.41%	0.35%	43,530,008	1.6%	1.5%	-0.30%	-0.36%	43,689,197	1.6%	1.5%	9.45%	9.25%	41,838,620	1.5%	1.5%	14.62%	14.41%	40,417,688	1.6%	1.5%	10.86%	10.66%	39.22%	38.30%	-1.59%	-2.32%	N/A	N/A
Wellington	42,924,420	1.6%	1.5%	-2.50%	-2.57%	45,135,490	1.7%	1.5%	-1.10%	-1.17%	45,646,689	1.6%	1.5%	9.54%	9.31%	41,762,630	1.5%	1.5%	11.82%	11.59%	42,402,890	1.7%	1.5%	17.46%	17.22%	38.77%	37.66%	6.88%	5.97%	N/A	N/A
Total Small Cap - Active	86,602,914	3.2%	2.9%	-1.07%	-1.14%	88,665,498	3.2%	2.9%	-0.71%	-0.78%	89,335,886	3.2%	2.9%	9.49%	9.28%	83,601,250	3.1%	2.9%	13.12%	12.90%	82,820,578	3.3%	2.9%	14.16%	13.94%	38.88%	37.90%	2.57%	1.75%	N/A	N/A
Citigroup Broad Market Index < \$2BN				-1.40%	-1.40%				-3.20%	-3.20%				12.80%	12.80%				13.31%	13.31%				15.95%	15.95%	41.45%	39.91%	3.91%	3.91%	N/A	N/A
TOTAL INTERNATIONAL EQUITY	420,360,305	15.4%	14.7%	-0.84%	-0.88%	425,342,133	15.6%	14.7%	-0.62%	-0.67%	427,909,761	15.3%	14.7%	4.57%	4.43%	422,916,080	15.6%	14.7%	14.13%	13.97%	379,691,226	15.3%	14.6%	8.18%	8.04%	27.23%	26.60%	-7.72%	-8.22%	-12.63%	-0.99%
MSCI EAFE - 50% Hedged				-0.57%	-0.57%				-0.53%	-0.53%				4.09%	4.09%				13.15%	13.15%				6.58%	6.58%	24.15%	24.15%	-11.24%	-11.24%	-14.65%	-4.18%
EMERGING MARKETS EQUITY																															
Capital Guardian																															
MSCI Emerging Markets Free	130,028,803	4.8%	4.8%	-2.94%	-2.99%	145,612,037	5.3%	4.8%	-7.27%	-7.32%	157,112,066	5.6%	4.8%	9.29%	9.14%	143,962,442	5.3%	4.8%	15.00%	14.85%	136,644,134	5.5%	4.8%	14.78%	14.62%	29.84%	29.17%	7.77%	7.15%	-10.61%	1.62%
				-1.97%	-1.97%				-8.18%	-8.18%				9.71%	9.71%				17.81%	17.81%				14.23%	14.23%	32.89%	32.89%	6.96%	6.96%	-7.07%	2.49%
DOMESTIC FIXED INCOME																															
Core Bond																															
Western Asset	58,217,537	2.1%	2.2%	-0.18%	-0.20%	58,303,425	2.1%	2.2%	-2.27%	-2.29%	59,606,658	2.1%	2.2%	2.87%	2.82%	52,520,935	1.9%	2.2%	1.29%	1.24%	50,818,950	2.1%	2.2%	-0.43%	-0.47%	1.21%	1.04%	13.63%	13.42%	11.88%	8.58%
Lehman Aggregate				-0.40%	-0.40%				-2.60%	-2.60%				2.66%	2.66%				0.32%	0.32%				-0.15%	-0.15%	-0.24%	-0.24%	10.39%	10.39%	10.07%	7.54%
Active Duration																															
WestAM (Criterion)	57,381,091	2.1%	2.2%	-0.50%	-0.52%	51,479,633	1.9%	2.2%	-2.40%	-2.42%	52,747,404	1.9%	2.2%	2.51%	2.44%	51,480,656	1.9%	2.2%	0.38%	0.31%	50,229,746	2.0%	2.2%	-0.33%	-0.40%	-0.40%	-0.64%	10.21%	9.93%	9.39%	6.85%
Lehman Aggregate				-0.40%	-0.40%				-2.60%	-2.60%				2.66%	2.66%				0.32%	0.32%				-0.15%	-0.15%	-0.24%	-0.24%	10.39%	10.39%	10.07%	7.54%
Index																															
Bank of ND	90,013,980	3.3%	3.4%	-0.60%	-0.60%	90,550,515	3.3%	3.4%	-3.06%	-3.06%	93,405,196	3.3%	3.4%	3.10%	3.09%	80,917,400	3.0%	3.3%	-0.09%	-0.10%	80,700,601	3.3%	3.3%	-0.72%	-0.73%	-1.45%	-1.51%	12.65%	12.59%	11.06%	7.79%
Bank of ND Match Loan CD Program	22,061,625	0.8%	0.8%	0.43%	0.43%	21,968,002	0.8%	0.8%	0.41%	0.41%	21,877,400	0.8%	0.8%	0.87%	0.87%	20,123,806	0.9%	0.9%	1.41%	1.41%	23,086,286	0.9%	0.9%	1.43%	1.43%	4.63%	4.63%	5.83%	5.84%	5.84%	5.85%
Total Index	112,075,605	4.1%	4.2%	-0.40%	-0.40%	112,518,517	4.1%	4.2%																							

CONSOLIDATED PENSION TRUST
INVESTMENT PERFORMANCE REPORT AS OF MAY 31, 2004

	May-04					April-04					March-04					December-03					September-03					Current FYTD		Prior Year FY03		3 Years Ended	5 Years Ended	
	Allocation		Returns-Month		Net	Allocation		Returns-Month		Net	Allocation		Returns-Quarter		Net	Allocation		Returns-Quarter		Net	Allocation		Returns-Quarter		Net	Gross	Net	Gross	Net	6/30/2003	5/30/2003	
	Market Value	Actual Policy(1)	Gross			Market Value	Actual Policy(1)	Gross			Market Value	Actual Policy(1)	Gross			Market Value	Actual Policy(1)	Gross			Market Value	Actual Policy(1)	Gross									
Convertibles																																
TCW	57,791,684	2.1%	2.2%	1.40%	1.37%	57,087,655	2.1%	2.2%	-2.22%	-2.25%	58,324,349	2.1%	2.2%	2.64%	2.53%	56,876,847	2.1%	2.2%	10.11%	10.00%	51,705,431	2.1%	2.2%	1.95%	1.84%	14.24%	13.81%	10.83%	10.37%	-9.08%	N/A	
First Boston Convertible Index				0.64%	0.64%				-1.93%	-1.93%				3.60%	3.60%				8.54%	8.54%				2.67%	2.67%	13.94%	13.94%	15.35%	15.35%	-3.81%	N/A	
BBB Average Quality																																
Strong	55,481,585	2.0%	2.2%	-0.85%	-0.87%	55,947,998	2.0%	2.2%	-3.26%	-3.28%	57,823,460	2.1%	2.2%	3.43%	3.37%	52,022,048	1.9%	2.2%	1.53%	1.47%	51,266,682	2.1%	2.2%	0.22%	0.16%	0.94%	0.72%	15.08%	14.81%	10.35%	N/A	
Lehman US Credit BAA				-0.81%	-0.81%				-3.22%	-3.22%				3.41%	3.41%				1.22%	1.22%				0.27%	0.27%	0.76%	0.76%	18.33%	18.33%	9.91%	N/A	
Timberland																																
Evergreen (Wachovia)	104,659,798	3.8%	3.8%	0.00%	-0.05%	104,659,799	3.8%	3.8%	1.85%	1.80%	102,759,390	3.7%	3.7%	2.11%	1.96%	100,637,763	3.7%	3.7%	6.27%	6.11%	94,703,201	3.8%	3.8%	0.00%	-0.15%	10.51%	9.91%	13.17%	12.50%	N/A	N/A	
TOTAL DOMESTIC FIXED INCOME	445,607,300	16.3%	16.7%	-0.07%	-0.09%	439,997,087	16.1%	16.7%	-1.45%	-1.47%	446,543,857	16.0%	16.7%	2.70%	2.62%	417,579,525	15.4%	16.7%	3.24%	3.16%	402,510,897	16.2%	16.8%	0.18%	0.11%	4.60%	4.32%	11.90%	11.62%	6.95%	6.77%	
Lehman Aggregate				-0.40%	-0.40%				-2.60%	-2.60%				2.66%	2.66%				0.32%	0.32%				-0.15%	-0.15%	-0.24%	-0.24%	10.39%	10.39%	10.07%	7.54%	
HIGH YIELD BONDS																																
Western Asset	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	153,135,201	5.5%	5.8%	1.43%	1.39%	151,049,709	5.6%	5.8%	5.58%	5.54%	143,123,357	5.8%	5.8%	2.03%	1.99%	N/A	N/A	20.23%	20.04%	2.51%	4.15%	
Lehman High Yield Bond Index				N/A	N/A				N/A	N/A				2.34%	2.34%				5.91%	5.91%				2.77%	2.77%	N/A	N/A	22.77%	22.77%	5.44%	2.66%	
Loomis Sayles	77,517,712	2.8%	2.9%	-2.26%	-2.30%	79,308,410	2.9%	2.9%	-2.35%	-2.39%	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Lehman High Yield Cash Pay Index				-1.73%	-1.73%				-0.44%	-0.44%																N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sutter/Wells Capital	80,123,154	2.9%	2.9%	-0.88%	-0.92%	80,855,112	3.0%	2.9%	-0.58%	-0.62%	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Merril Lynch High Yield Master II Index				-1.57%	-1.57%				-0.66%	-0.66%																N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL HIGH YIELD BONDS	157,640,866	5.8%	5.8%	-1.56%	-1.60%	160,163,522	5.9%	5.8%	-1.47%	-1.51%	153,135,201	5.5%	5.8%	1.43%	1.39%	151,049,709	5.6%	5.8%	5.58%	5.54%	143,123,357	5.8%	5.8%	2.03%	1.99%	5.98%	5.76%	20.23%	20.04%	2.51%	4.15%	
Lehman High Yield Bond Index				-1.69%	-1.69%				-0.68%	-0.68%				2.34%	2.34%				5.91%	5.91%				2.77%	2.77%	8.77%	8.77%	22.77%	22.77%	5.44%	2.66%	
INTERNATIONAL FIXED INCOME																																
International Sovereign																																
UBS Global (Brinson)	63,548,135	2.3%	2.5%	1.69%	1.66%	62,976,385	2.3%	2.5%	1.69%	1.66%	65,882,479	2.4%	2.5%	1.53%	1.43%	64,953,389	2.4%	2.5%	6.59%	6.49%	57,604,134	2.3%	2.5%	3.27%	3.18%	15.57%	15.18%	18.62%	18.20%	8.47%	5.93%	
Citigroup Non-US Gov't Bond Index (2)				1.07%	1.07%				-4.56%	-4.56%				1.57%	1.57%				6.71%	6.71%				2.75%	2.75%	7.41%	7.41%	17.91%	17.91%	8.10%	6.29%	
International Core																																
Brandywine	66,294,534	2.4%	2.5%	1.50%	1.46%	65,256,902	2.4%	2.5%	-2.31%	-2.35%	66,850,234	2.4%	2.5%	1.86%	1.75%	65,694,106	2.4%	2.5%	7.42%	7.30%	56,376,383	2.3%	2.5%	1.62%	1.51%	10.26%	9.81%	N/A	N/A	N/A	N/A	N/A
Lehman Global Aggregate (ex-US)				1.13%	1.13%				-4.40%	-4.40%				-0.93%	-0.93%				6.77%	6.77%				2.76%	2.76%	5.09%	5.09%	N/A	N/A	N/A	N/A	N/A
TOTAL INTERNATIONAL FIXED INCOME	129,842,669	4.7%	5.0%	1.59%	1.56%	128,233,287	4.7%	5.0%	-0.32%	-0.34%	132,732,713	4.8%	5.0%	1.70%	1.60%	130,647,495	4.8%	5.0%	7.01%	6.91%	113,980,517	4.6%	5.0%	2.45%	2.34%	12.90%	12.51%	18.26%	17.83%	8.36%	5.86%	
Citigroup Non-US Gov't Bond Index (2)				1.07%	1.07%				-4.56%	-4.56%				1.57%	1.57%				6.71%	6.71%				2.75%	2.75%	7.41%	7.41%	17.91%	17.91%	8.10%	6.29%	
REAL ESTATE																																
JMB	31,947			0.00%	0.00%	31,947			0.00%	0.00%	31,947			0.02%	0.02%	33,823			12.83%	12.83%	52,810			-8.75%	-8.75%	2.98%	2.98%	-18.62%	-18.62%	-5.76%	0.42%	
INVESCO	100,360,409			0.39%	0.32%	100,040,795			0.26%	0.18%	99,859,328			2.10%	1.88%	99,339,483			2.39%	2.16%	85,093,575			0.60%	0.37%	5.86%	4.99%	9.12%	8.15%	8.00%	7.69%	
J.P. Morgan	87,935,410			1.54%	1.45%	86,682,564			0.44%	0.35%	86,381,804			2.23%	1.95%	84,732,475			3.44%	3.16%	82,140,606			2.71%	2.43%	10.78%	9.65%	9.02%	7.80%	7.36%	10.23%	
TOTAL REAL ESTATE	188,327,766	6.9%	6.8%	0.72%	0.63%	186,755,306	6.8%	6.8%	0.72%	0.63%	186,273,079	6.7%	6.8%	2.23%	2.63%	184,105,781	6.8%	6.8%	2.89%	2.63%	167,286,991	6.8%	6.8%	1.62%	1.36%	8.43%	7.41%	9.04%	7.97%	7.69%	9.00%	
NCREIF Total Index				0.85%	0.85%				0.85%	0.85%				2.56%	2.56%				2.76%	2.76%				1.97%	1.97%	9.29%	9.29%	7.64%	7.64%	8.51%	10.16%	
ALTERNATIVE INVESTMENTS																																
Brinson IVCF III	966,198			0.00%	0.00%	966,198			0.00%	0.00%	966,198			-4.20%	-4.20%	1,008,543			1.29%	1.29%	902,791			13.02%	13.02%	9.67%	9.67%	-13.82%	-16.94%	3.23%	52.67%	
Brinson IVCF II	206,424			0.00%	0.00%	207,558			0.00%	0.00%	187,615			-5.80%	-5.80%	199,179			11.72%	11.72%	275,245			-0.23%	-0.23%	4.99%	4.99%	-2.92%	-7.44%	-23.62%	10.02%	
Coral Partners II	119,302			0.00%	0.00%	119,302			0.00%	0.00%	118,546			1.20%	1.20%	115,719			2.23%	2.23%	167,358			9.73%	9.73%	13.52%	13.52%	26.44%	10.56%	-36.34%	-15.79%	
Coral Partners V	15,518,922			0.00%	0.00%	15,518,922			0.00%	0.00%	20,701,510			0.00%	0.00%	21,150,062			-1.26%	-1.26%	20,419,789			-6.88%	-6.88%	-8.05%	-8.05%	-17.90%	-22.52%	-20.83%	-9.87%	
Coral Partners V - Supplemental	1,389,288			0.00%	0.00%	1,389,288			0.00%	0.00%	1,481,761			66.55%	66.55%	1,052,233			-0.95%	-0.95%	1,062,290			-15.67%	-15.67%	39.12%	39.12%	-25.44%	-28.36%	N/A	N/A	
Coral Partners VI	7,873,889			0.00%	0.00%	7,873,889			0.00%	0.00%	7,996,513			-5.08%	-5.08%	3,169,971			-4.63%	-4.63%	3,323,779			-12.18%	-12.18%	-20.50%	-20.50%	N/A	N/A	N/A	N/A	
Brinson 1998 Partnership Fund	3,748,808			0.00%	0.00%	3,748,808			0.00%	0.00%	3,748,808			4.04%	4.04%	3,603,218			2.36%	2.36%	3,726,810			4.07%	4.07%	10.84%	10.84%	-12.68%	-14.73%	-11.35%	1.31%	
Brinson 1999 Partnership Fund	5,492,990			0.00%	0.00%	4,931,120			0.00%	0.00%	4,931,120			5.59%	5.59%	4,834,112			4.99%	4.99%	4,604,188			0.98%	0.98%	11.94%	11.94%	-14.30%	-16.31%	-14.42%	N/A	
Brinson 2000 Partnership Fund	10,224,922			0.00%	0.00%	8,537,114			0.00%	0.00%	8,537,114			3.85%	3.85%	8,220,702			2.47%	2.47%	7,402,764			0.67%	0.67%	7.13%	7.13%	-11.93%	-13.99%	-9.08%	N/A	
Brinson 2001 Partnership Fund	4,156,320			0.00%	0.00%	3,234,522			0.00%	0.00%	3,234,522			3.95%	3.95%	2,519,553			2.51%	2.51%	2,547,803			0.43%	0.43%	3.24%	3.24%	-3.26%	-5.98%	N/A	N/A	
Brinson 2002 Partnership Fund	2,360,765			0.00%	0.00%	2,360,765			0.00%	0.00%	2,360,765			1.28%	1.28%	1,703,390			-1.16%	-1.16%	1,724,047			12.21%	12.21%	12.32%	12.32%	11.64%	9.08%	N/A	N/A	
Brinson 2003 Partnership Fund	340,851			0.00%	0.00%	340,851			0.00%	0.00%	340,851			2.18%	2.18%	166,504			-0.24%	-0.24%	166,900			-3.58%	-3.58%	-1.71%	-1.71%	N/A	N/A	N/A	N/A	
Brinson 1999 Non-US Partnership Fund	2,805,272			0.00%	0.00%	2,544,940			0.00%	0.00%	2,544,940			10.02%	10.02%	2,313,155			5.58%	5.58%	2,521,132			6.32%	6.32%	23.50%	23.50%	16.90%	13.12%	2.21%	N/A	
Brinson 2000 Non-US Partnership Fund	3,390,196			0.00%	0.00%	3,390,196			0.00%	0.00%	3,390,196			8.72%	8.72%	3,118,250			0.52%	0.52%	3,102,228			2.82%	2.82%	12.37%	12.37%	13.18%	9.50%	-1.63%	N/A	
Brinson 2001 Non-US Partnership Fund	2,153,627			0.00%	0.00%	2,153,627			0.00%	0.00%	2,153,627			6.10%	6.10%	1,714,130			1.18%	1.18%	1,694,138			7.50%	7.50%	15.40%	15.40%	2.96%	-0.41%	N/A	N/A	
Brinson 2002 Non-US Partnership Fund	3,134,677			0.00%	0.00%	3,134,677			0.00%	0.00%	3,134,677			8.66%	8.66%	2,596,680			0.96%	0.96%	2,343,986			3.71%	3.71%	13.77%	13.77%	8.88%	5.34%	N/A	N/A	
Brinson 2003 Non-US Partnership Fund	804,682			0.00%	0.00%	441,492			0.00%	0.00%	441,492			-0.37%	-0.37%	443,111			0.05%	0.05%	152,461			-0.05%	-0.05%	-0.37%	-0.37%	N/A	N/A	N/A	N/A	
Brinson 2004 Non-US Partnership Fund	149,946			0.00%	0.00%	149,946			0.00%	0.00%				N/A	N/A				N/A	N/A				N/A	N/A	N/A	N/A	N/A				